

GOVERNMENT OF ANDHRA PRADESH  
A B S T R A C T

Tribal Welfare Dept, Implementation of Economic support schemes in TRICOR, Enhancement of existing subsidy of Rs.10,000/- to 30,000/- or 50% of unit cost which ever is less for the Scheduled Tribe Beneficiaries through A.P.S.T.Coop.Finance Corporation Limited (TRICOR) – sanctioned – Orders – Issued.

SOCIAL WELFARE (GCC.1) DEPARTMENT

G.O.Ms.No. 109

Dt.02 .12.2009

Read the following:-

1. Hon'ble CM's announcement on the floor of the Assembly on new inclusion policy, dt.17.3.2009
2. From MD., TRICOR, Lr.Rc.No.TRICOR/B1/786/2007, dt.8.7.2008, 24.9.2009, & 30.9.2009.

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O R D E R :

The Managing Director, A.P.S.T.Coop.Finance Corporation Limited (TRICOR), in the reference 2<sup>nd</sup> read above has reported that the Hon'ble Chief Minister announced a new inclusion policy for all welfare corporations with a subsidy of Rs.30,000/- or 50% of the scheme cost, which ever is less, for sanction of economic support schemes to eligible beneficiaries. The Hon'ble Chief Minister also announced that the welfare corporations will not be lending agencies and should act as facilitators in mobilizing institutional finance with the said subsidy and to implement the schemes for eligible beneficiaries.

2 The committee of persons of APSTCFC Ltd., on 8.5.2008 resolved to request the Government for issue of necessary orders on the above new policy from 1.4.2008.

3 Government after careful consideration hereby accord sanction to enhance the existing subsidy for implementation of economic support schemes from Rs.10,000/- to Rs.30,000/- or 50% of the unit cost, which ever is less, for A.P.S.T.Coop.Finance Corporation Limited (TRICOR). This revised scale of subsidy will be operative from 1.4.2008. The expenditure shall be restricted to the Budget provision, and it is to be ensured that the scheme is implemented as a strictly bankable scheme, and that in no case, is any unit grounded without 50% bank tie-up. The role of A.P.S.T.Coop.Finance Corporation Limited (TRICOR) will be a facilitator hereafter instead of a lending agency. The action of the Managing Director, A.P.S.T.Coop.Finance Corporation Limited in having implemented the above new policy of subsidy w.e.f 1.4.2008 is hereby ratified.

4 This order issues with the concurrence of Finance (Expr.SW) Department vide their U.O.No.31554/385/ESW/A2/08, dt.27.11.2008.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

A.K.TIGIDI  
Principal Secretary to Government

To

The Managing Director,  
A.P.S.T.Coop.Finance Corporation Limited (TRICOR), Hyderabad

Copy to:

The Commissioner, Tribal Welfare, Hyderabad.

All District Collectors in the State through MD., A.P.S.T.Coop.Finance Corporation Limited (TRICOR).

The Finance (Expr.SW)Dept The GA(Cabinet)Dept

PS to Prl.Secy (TW)/ Secy to CM / PS to M(TW&RIAD).

//Forwarded :: by order//

Section Officer